the members of the Government would suffer more than any other individuals, and if they have a grain of common sense they know it. Hence it may be safely predicted that they will defend this place with all the force they can command. We have no doubt but the arrangements of Mr. Randelph are efficient and our armics are competent to meet the demands of the crisis. Soldiers and officers know the stake and will play for it accordingly. Many a nation has owed its redemption to a decisive victory before the walls of its capital.

From The Richmond Examiner, April 22.

The disposition of Congress to-day cannot be regarded otherwise than as a most untoward event. It is an odious example to all classes. It is done by the votes of the Senators of those very States which have been loudest in their professions of patrictism and valor. Many of them new think Richmend insecure, talk about the probability of evacuating Virginia ("temporarily") in case of defeat, and wish to be safe on their cotton plantations when that event takes place. They exhibit in this way of thinking a very narrow vision, a most imperfect idea of what is passing here, and are completely in error as to the future that lies close before them.

The loss of Virginia is a thought which should not be admitted into the head of any person of authority in the Confederate States. If the Confederacy loses Virginia, it loses the backbone and right arm of the war. If they indulge the pleasing speculation that the Yankees will be content to make peace with the original Southern Confederacy when they have been appeased with a sacriface of Virginia, they trust to a delusion, and are caught in a snare by which goslings would not be entrapped.

Possession of the Border States is only a means to the lead of the Northern horde. If we were the only South, they make the original southern Confederacy when they have been appeased with a sacrifece of Virginia, the destruction of that strong bulwark will only fill then with hope and confidence; and the decive battles will be f

chances let reflection say.

The wisest plan of the South is to place all its force on the Peninsula, stand the hazard of that great throw of the dice without flinching, and think about flight only when they are sure to have lost it. To leave Richmond at the very moment of the hazard is not the way to encourage the army or help a cause is not the way to encourage the army or help a cause

The advance guard of the division consisting of

cannot anticipate a fact which the wires will probably communicate to you in the course of a few days. The 1st Virginia, Col. Thorburn, 29th Ohio, Lt.-Col. Clark, 3d Wisconsin, Col. Ruger, and 7th Ohio, Col. Creighton, marched forward this morning. The men all looked well.

The following from The Baltimore Sun was published in most of the papers of the 18th of April:

"SAD ACCIDENT ON THE SHENANDOAR RIVER—

"AD ACCIDENT ON THE SHEAR BOAR ROYER—
"TROOPS DROWNED.
"Winchester, April 17.—Yesterday a large boat coctaining a number of men and efficers of the 76th Pennsylvania Regiment was awamped at Castlemant's Ferry, on the Shenandosh.
Between ferty and fifty men and several officers w.r. s drowned, among the latter were Adjustant Yeathman, Capt. W. son, etc."
The fact is, the 76th crossed at Berry's Ferry, ten miles above "Castleman's or Snickers's Ferry."

The division of Gen. Banks crossed "Castleman's" without an accident on the 224 and 23d March; on the 24th and 25th March Gen. Abererombie's brigade safely crossed; on the 10th April crossed 197 horses and four wagons, and, on the 17th and 18th April Gen. Blenker's division, consisting of 7 regiments of infantry, two and a half batteries artillery, and two regiments cavalry, camp retainers, 20 horses, etc.

desert. The number of Jackson's force is pressured that curately known here, and also that within the last few days he received re-enforcements to the extent fine commissioned officers.

Washington, May 4, 1862.

advance of Gen. Banks's corps has dissipated a thousanderrors, and is gradually restoring confidence. What is most dreaded now is the possibility of the

return of Jackson's army.

No stronger proof of this can be had than the fact that applications are being made daily to commandcre of brigades for military guards for families and bomesteads, and that within twenty miles of Gen. Banks's headquarters a body of loyal Virginians, numbering now 500 and daily increasing, have thrown up earthworks, determined to resist to the last the indiscriminate vengeance of the army which they were told was to save them from the cruelties of the Northern forces.

The 5th New-York Cavalry, Col. De Forest, arrived at Newmarket vesterday. The men and horses ere in first-rate condition.

THE OPERATIONS ON THE TENNESSEE. Washington, May 4, 1562.

The following, from the report of Lieutenant Commanding Given of the United States gaubeat Taylor, addressed to Commodore Foote, has been

recived at the Navy Department. The report is

4,500 of the Rebels Put to Flight.

BRILLIANT AFFAIR NEAR FARMINGTON.

CAPTURE OF THEIR TENTS AND BAGGAGE.

MANY PRISONERS CAPTURED

Beauregard Evacuating Corinth.

HIS DESTINATION IS UNKNOWN.

PURDY, TENN., BURNED

Important Events Expected at Corinth.

PRITISHUNG LANDING, Saturday, May 3, 1862.

The following dispatch, dated near Farmington, has been received at headquarters:

sault, and after a sharp skirmish carried the position four Majors. in fine style. The enemy left thirty dead on the The Rebel wounded number less than ours. The Mood.

A forward movement is every day expected, but I many yet. Our loss is 2 killed and 12 wounded.

We have a good many prisoners, but cannot tell how we shall have exact information in a day or two.

Was the ATTACK A SURPRISE?

Farmington, to-day; found about 4,500 of the fighting took place, except preliminary skirmishing enemy; drove them in handsome style, killing 30, with the pickets. Gen. Sherman's Division was wounding many, and capturing some prisoners, their thus drawn up, and waiting for more than an hour sents, camp equipage, &c. At dark, our cavalry before the attack upon it, though it held the advance, was in pursuit of their artillery and baggage-train. After all that has been said about men bayoneted in

some track of the Memphis and Charleston road.

THOMAS A. SCOTT, Ass't Sec. of War. PRITISHERS LANDING, Saturday, May 3-9 p. m. Six deserters arrived yesterday and ten to-day. They all confirm the capture of New-Orleans.

A few days ago one Tennessee and one Mississippi

regiment of twelve-months men stacked their arms

dated Han burg. Tenn., April 23:

Sin: I have to inform you that on the 21st I proceeded as high up on the Tennessee River as Florence, Ala., capturing the steamer Alfred Robb, which has been used as a Rebel transport on the upper part of this river, not having been sunk, as we supposed.

I found the Rebel boat Dunbar, which had been used previous to the fall of Fort Henry as a gupbent.

Many of the wounded have died since the reports tions of unabated confidence in Gen. Grant.

FROM GENERAL HALLECK'S ARMY. were made up, swelling our loss in killed to nearly 2,200; and enough stranslers have come in to reduce our missing to about 3,000;

1,351 1,033 257 1,449 1,275 563 223 441 1,803 5,927 3,870 11,356 93 1,794 Total..... 265 Grand total...... 1,614 7,721 THE REBEL LOSS.

It is impossible to learn the exact loss of the enemy, but from our soldiers and surgeons who were for a time in his hands, his wounded who are in ours, The Enemy Pursued toward Corinth. and the number of Rebel dead burned by our troops, we can form an intelligent estimate. Gen. McClerpand's division buried the remains of 638 Rebels left upon the field, Gen. Sherman's 600, Gen. Nelson's 263, and Col. Thayer's Brigade of Gen. Lew. Wallares division, 123. These are the only commands 4,000 killed, by the most moderate estimate. After infantry pickets—squads of from two to six men be the battle, Capt. Russell of the 6th Ohio, counted the ing stationed every sixty yards. Continuing on for bodies of 126 Rebels lying where they fell, upon a a mile, we came up with the grand infantry guardstrip of land less than one-fourth of a mile long, and 50 yards in width. Eleven of them, in front, had A mile further to the south we passed the were evidently skirmishers. Col. Thayer of the let cavalry. Another half a mile brought us to our Nebrasks, in another portion of the field, opposite mest advanced mounted videttes, posted at command Gen. Sherman's division, counted 37 dead Rebels, side by side, who had evidently been killed while in line of battle, by a single volley. Sixty-eight were A reconnoissance sent toward Farmington found counted in front of the ground held by the 48th Ohio, the enemy, 4,500 strong, with four pieces of artillery and 85 in front of the 72d Ohio. A detail of men and some cavalry, occupying a strong position near from Gen. McCook's division, buried in a single the town. Our forces advanced at once to the as- trench, 147, including three Lieutenaut-Colonels, and

THE DEPARTMENT OF THE SHEfield, with their tents and baggage, our cavalry purfield, with their tents and baggage, our cavalry pursuing them. The whole affair was very handsome,
our regiments charging the battery and their line of
infantry at the double-quick. The enemy fled in
Rebel soldiers who have fallen into our hands are wild confusion. Some regiments of cavalry sent generally much more serious than those of our four brigades is at Harrisonburg, 18 miles south of through to Booneville took possession of the town, troops. Our loss in prisoners is twice as large as this. The main body is in this immediate neighbor-tore up the railroad track, and destroyed two bridges. theirs. In artillery there is not much difference:

WAS THE ATTACK A SURPRISE?

In the strict military sense it was not. In spite of many yet. Our loss is 2 killed and 12 wounded.

Pittshure Landing, Saturday, May 3, 1982—9 p. m.

To the Hon. E. M. Stanton, Secretary of War:

Gen. Paine's division made a reconnoissairce to up in line of battle in front of its camps before ray beyond Farmington, in the direction of Corinth. I their tents, I have been unable to learn authentiitnessed the fight. Our men behaved splendidly. | cally of any bayonet wounds whatever, on either Our artillery reconnoissance went to Glendale this side, except that in the confusion an Ohio Colonel morning, and destroyed two trestle bridges, and had a bayonet thrust through his leg by one of his own men, and another of our soldiers bore marks of It has been a eplendid day's work for the left bayoneting received after he had been shot. If any were killed or wounded in their tents, it was proba-The weather is clear, and the roads are becoming bly in hospital tents, which was frequently between the two lines, as they swayed back and forth, and fought the ground over three and four times.

In the ordinary acceptation of the word, it was a surprise. Neither Gen. Grant nor Gen. Buell seems to have suspected that Gen. Beauregard might adopt the Napoleonic tactics which so nearly proved fatal to us. Even on Sunday morning, when the musketry

demands and strict discipline required of a soldier.

Contrabands and deserters are frequently coming in. Among the latter are some intelligent and trenst.

Afew have gone West. It is generally understood in Among the latter are some intelligent and trenst.

Afew have gone West. It is generally understood in Among the latter are some intelligent and trenst and equipage in Among the latter are some intelligent and trenst and equipage worthy persons, whose statements clearly show that Jackson has much to fear from the decourable to latter a slight check the upward movement recombined that he is evacuated has his movements.

Afew have gone West. It is generally understood in the latter are frequently coning in that the iniserable cavalry between the latter are frequently coning in that the iniserable cavalry is that he is evacuating the place, although be declines and equipage of Arkansas rangulation of the few moments, I learned that the miserable cavalry between the market, and show the moments of the latter are some ment of the the miserable cavalry in the latter are sight check the upward movement recombined on the few moments, I learned that the miserable cavalry is that the internal cavalry and other ammunition and commissary stores, hundreds of the dead and wounded, abandoned in the direction of the Union encampments) and fight us?" in other hards were in the latter as light check the upward movement recombined that the miserable cavalry is that the is evacuating the place, although be declines answering questions. He says that President Davis understands his movements.

A few have gone West. It is generally understood that the miserable cavalry is that the internal cavalry is the left of Arkansas rangulation of the fellows asked me: "Why don't would not of the believe were interested to the head of the left of the believe were interested to the head of the left of the believe were interested to the head of the the miserable cavalry is the left of of two regiments.

An unfortunate Pennsylvanian of the 46th was caught a few days since by the Rebels. He was everyowered, and surrendered without resistance. One of his captors shot him dead, and the others riddled bis sead body with bullets. The 46th Pennsyl to some of the composition of the 46th Pennsyl to some of the composition of the 46th was a composition o

died bis seed body with bullets. The facil Pennsyl vania are rather anxious for an opportunity to square accounts with the murderers of their comrade.

This beautiful valley is nearly free of the enemy, and there are not even many Rebel sympathizers, left. The men who have cultivated its fertile plains and own its verdant meadows, have been compelled to swell the Rebel ranks with their stalwart sons. The minds of their families have been systematically perverted as to the purpose and approach of the Northern armies; but the lirm and temperate advance of Gen. Banks's corps has dissipated a system of the northern armies; but the lirm and temperate advance of Gen. Banks's corps has dissipated a system of the northern armies; but the lirm and temperate advance of Gen. Banks's corps has dissipated a system of the whole rigades for military guards for families and sade, and that within twenty miles of Gen. leadquarters a body of loyal Virginians, and the departers a body of loyal Virginians, and the rough, wooded nature of my now 500 and daily increasing, have

I found the Rebel hoat Dunbar, which had been used previous to the fell of Fort Henry as a gunboat, some distance up Cypress Creek, which is two miles below Florence, Ala., sunk, the water being above her guards. As it was impossible for me to raise her, I burned her to the water's edge.

I have been to the water's edge.

At last we can arrive at the losses sustained by the Union army. The following figures are taken their best gun at Florence. It is now on board their bridge was destroyed by order of Gen. Beautregard, The inhabitants were very indignant at such wanted days of the wounded have died since the reports.

I doubt the Rebel hoat Dunbar, which had been used previous that the deepest of all wells in which the saking no more exposure of his troops than he was concluded that the deepest of all wells in which the saking no more exposure of his troops than he was concluded that the deepest of all wells in which the was concluded that the deepe

appeared in print, I reserve for a future letter.

Beyond the gradual advance of our lines, until 2.414 cle. The roads are recovering from another two peared to be a mounted grand guard, about half a mile from the first picket we had met, and after probably have sold at 1031. Treasury they would will be again in tolerable condition.

Treasury Notes have been in large demand and have sold at 103, closing at 102121021. But for the new supply from the Treasury they would traveling half an hour reached over and saw what appeared to be a mounted grand guard, about half a mile from the first picket we had met, and after probably have sold at 1031. our farthest camps are now more than six miles from tion. Passing out upon the main road, we made over Treasury Notes have been in large demand

A Visit to the Enemy.

From Our Special Correspondent.
BATTLE FIRLD OF SHILON, March 23, 1862. While at Gen. Buell's headquarters, this morning, I learned that 26 wounded Rebel prisoners had yesterday been sent under flag of truce to the enemy's lines under the personal direction of Dr. Murray, the Medical Director in Chief, and that a train of ambulances would be sent out at noon to receive an equal number of our wounded in exchange. The weather being propitious, I determined at once to improve this opportunity to pay a visit to the enemy's outposts, and making my way to Gen. McCook's Division, was fortunate enough to meet the ambulances just as they were starting. Having passed beyond the lines of the Second Division, we took a road leading over from which returns have been received; but the a succession of finely timbered ridges, and after travmost of the other divisions and brigades buried a cling about a mile, struck the main upper road to proportionate number. The Rebels must have lest Corinth. Along this road we found our outmost ing points a short distance from each other on each side of the road. With cocked carbines across their raddles and drawn swords the troopers kept their horses' heads steadily turned toward the enemy, hardly throwing a glance at the string of ambulances as they were driven past them. Being now beyond the protection of Union arms, the white flag was unforled and its bearer ordered in advance of the party. We had not quite moved a quarter of a mile further on, when a detachment of cavalry suddenly came around a bend of the road and rode rapidly toward s. All supposed first, from their dirty gray and outernut dress, that Rebels were approaching; but Gen. McClerpand's division, who had been makour expedition, they were auxious to take the places of our drivers, but this proposition, however, was eclined by the medical officer in command.

On both sides of the road, traces of the precipitate retreat of the Rebels on the evening of the 7th, became now visible. Caissons and wagons stood here and there, with their wheels buried up to the hubs in med. Light and heavy ammunition—cartridges, shells, solid and grape-shot—was scattered about in with great news from New-Orleans, and growing piles. Tents, cooking utensils, muskets, cartridge. from day to day until the close this evening—the and bags of flour and bacon were lying about proadiscuously—in short, the most positive evidence that session of the Board to another. The volume of the enemy fell back hastily, and in apprehension of business has not reached that of the Summer and early immediate and vigorous pursuit, which, unfortunately, was not made by our generals.

and chattels, hoping to find some trophy worth car-Infants, who and a kalf batteries artillery, and two gaves and regiments coartilery, and two gaves and the received cortice to maintain the facilities of the company of the necessary orders to maintain the facilities of the seven to the company of the necessary orders to maintain the facilities of the seven the sev atterward proved a Rebel hospital. Reining up our horses in obedience to the Rebel command, we awaited the approach of an officer, who made his appearance in a few minutes, introduced himself as the surgeon in charge of the hospital, and invited us to his quarters. It had been stipulated the day before surgeon in charge of the hospital, and invited us to his quarters. It had been stipulated the day before that the exchanged twenty-six of our wounded should that the exchanged twenty-six of our wounded should effected. These transactions are subjected to a great that the exchanged twenty-six of our wounded should effected. These transactions are subjected to a great that the port \$33,338 834 \$26,333,538 \$40,33518 that the exchanged twenty-11 of our would not the street; the takers of be transferred to us at this point; but the transferred to us at this point; but the Rebel doctor informed us that, owing to their the first million complaining of bad faith, they have the fir few moments, I learned that the miserable cavalry absorbed readily all thrown upon the market, and on the Reading Railroad and Schuylkill Canalthis

other blast a kinaid, with their advance only the state in the mask, expected extra presents, including the accumulation of the state of the present of the mask of 30 or 90 outs, all crossed officers, core, and the present of the mask of 30 or 90 outs, all crossed officers, core, and the present of the mask of 30 or 90 outs, all crossed officers, core, and the present of the mask of 30 or 90 outs, all crossed officers, core, and the present of the mask of 30 or 90 outs, all crossed officers, and the present of the mask of 30 or 90 outs, all crossed officers, and the present of the mask of 30 or 90 outs, all crossed officers, and the state would probably have entered the state of the present of the pres

overwhelming hosts of the enemy," constituted Clews & Mason were subscribers for \$200,000.

The main feature. A full victory was claimed, The market for Gold was without important Butter.

Passengers Arrived

In sale Mary Essas, from Santa Craz-Mr. Dead Mr. Dake, and Mr. Ohbs.

In bark Evelya, from Cardenae-Frank Barres, and J. W.

Butter.

After thus spending an hour, we again got in mo- close being 1024 & 1024.

traveling half an hour, reached our point of destina-tion. I learned on the way that about a thousand infantry and a squadron of cavalry were encamped a Mr. Cisco at an early hour ceased taking to short distance from the second hospital, but could rary deposits at 5 \$ cent interest, the whole fifty

Our wounded were immediately transferred to the appearances the line might have been carried to one ambulances, and after the lapse of an hour, we were hundred millions. heading towards the "Stars and Stripes." The The exchanges at the Clearing-House were \$23. wounded were mostly members of Illinois regiments, 908,403 68. The exchanges for the week ending towho had been left by the Rebels on Monday afternoon where we received them. They knew nothing \$23,492,078 57, against \$20,732,732 78 for the week whatever of Rebel movements. They had been ending on Saturday last.

The Nassau Bank has declared a semi-annual divi-

well treated, but only scantily subsisted. well treated, but only scantily subsisted.

The Nassau Bank has declared a semi-ant dend of 3 \$\psi\$ cent, payable on the 10th inst. Rebel uniform came running out of the woods on Judge Miller of the United States District Count our right toward us. He turned out an Irish de- for Wisconsin, has ordered the Receiver of the La serter from Corinth. He wore sergeant's chevrons, Crosse Railroad not to pay the interest due May los and claimed to have belonged to a Tennessee regi- the first mortgage bonds, eastern division, at present ment. He stated that the term of collistment of half It is deferred, it is stated, because the eastern diof Beauregard's army would expire during the next vision of the road has already received more than its fortnight, but that none of the regiments would be just proportion of the earnings since it has been in allowed to return home, by virtue of a law of universal conscription just passed by the Rebel Congrant end less than its proportion. The western or gress. Van Dorn's army, from Arkansas, had not land grant end is advertised to be sold this present arrived, but was daily expected. The occupation of month on a decree of foreclosure on the land grant the Memphis and Charleston Railroad between De- mortgage. the Memphis and Charleston Raincat between Po-catur and Huntsville and the surrender of Island No. 10 has greatly dispirited the Rebel soldiery. The former demonstration had been entirely unlooked for, as the whole of Buell's forces were supposed to have joined Grant's, and produced an intense sensation er an unlimited absorbent of their surplus, the rate throughout the South, and already resulted in short of interest will touch probably lower points that for rations at Corinth. According to his story, he was three days on the way, traveling at a venture in a rapidly, and must be employed, even at low figures. northward direction through the woods at night and The individual deposits are to-day \$108,000,000, an hiding himself in daytime. He was evidently half increase of nearly \$4,000,000 during the week and \$13,000,000 within two weeks. While the Governstarved.

better condition than those nearer the river—the soil of the ridges consisting of sandy gravel, and hence less affected by rsin than the loamy bottoms. This upon coming up they proved to be scouts belonging fact accounts for the speedy retreat the Rebels were able to make to Corinth. If the road is as good all ing one of their regular excursions into the enemy's the way to Corinth, I cannot see how our army will an increase of \$10,000,000 during the week. tines, disguised as Rebels. Hearing of the object of find a move on that point so difficult as was ex-

COMMERCIAL MATTERS. Jan. 1:

SATURDAY, May 3-P. M.

We have had a week of extraordinary excitemen poxes, hundreds of conts and pants, blankets, barrels speculative movement growing more vigorous and I was riding about the abandoned Rebel goods ators for the rise, and the outside interest is now

Some incidents of the great battle which have not although the fact of a compulsory retreat to Corinth transactions were very large, the quotations at the

not receive the permission of the Major that escorted millions authorized by the act having been depos-us to visit it.

The roads over which we passed were in a much ment disbursements continue so large as at present gone into the Sub-Treasury for Treasury Notes, The Clearing-House certificates have reached \$34,000,000,

We annex a comparative statement of the Imports of Foreign Dry Goods and General Merchandise at New-York for the week ending May 2, and since

| Previously reported 79,043,820 | 58,280,336 | 55,500,683 |
|--|---|------------------------|
| Since Jan. 1 \$82,413,607 | 560,811,250 | \$ 58,901,700 |
| IMPORTS of Foreign Dry Goods at Ne from Jan. 1. | | three months |
| Manufactures of Wool. 410,411,435 Manufactures of Cotton 7,405,522 Manufactores of Silk 13,494,256 Manufactures of Flax 2001,542,565 Manufactures of Flax 10,015,542,667 | 1861. \$4,816,073 2,311,126 5,768,296 1,140,416 | 2,596,892 1,999,007 |
| Total ent'd. for Consump. \$36,257,929 | \$15,402,466 | #14,401,03 |
| WITHDRAWN FROM WARRHOUSE 1860. Manufa. of Wool\$1,619,681 | 1861. \$3,317.967 | 1862 62,117,63 |

to-day, the President was directed by resolution to telegraph the fact to the Secretary of the Trea-The coinage of the Philadelphia Mint in April was

When Government Sixes touched par in the Bard

±340,817 00

The Anthracite and Bituminous Coal brought down

SAILED-U. S. steam gunboat, Port Royal. WIND-Sanset, S.